



May 17, 2023

Dear Valued Customer:

Effective with shipments May 1, 2022, and going forward, the Raw Materials Surcharge (RMS) for SBQ quality products will be calculated on a 2-month rolling average (current month and previous month).

Effective with shipments on June 1, 2023, the following surcharges will be in effect:

| Grade | Scrap | Moly | Chrome | Nickel | Manganese | Total |
|---|-------------|------------|------------|------------|-----------|-------------|
| 1000, 1100, 1200 series (non-injected steels) | \$19.25/cwt | | | | \$.39/cwt | \$19.64/cwt |
| 4140/42 | \$19.25/cwt | \$4.02/cwt | \$2.79/cwt | | \$.39/cwt | \$26.45/cwt |
| 8620 | \$19.25/cwt | \$4.02/cwt | \$1.47/cwt | \$4.85/cwt | \$.39/cwt | \$29.98/cwt |

* Please inquire on all grades not listed for appropriate surcharge amounts.

These surcharges will be revaluated as market conditions warrant.

Please contact your Wilton Precision Steel sales representative for questions relating to this or any other matter.

Sincerely yours,

Chad Stieger – Manager